

of its responsibilities to the same extent as if Societe Generale had itself been required to provide custody services under the Custody Agreement.

ii. A Subcustody Agreement will be executed by Societe Generale and the Foreign Subsidiary. Pursuant to this agreement, Societe Generale will delegate to the Foreign Subsidiary such of Societe Generale's duties and obligations as will be necessary to permit the Foreign Subsidiary to hold Assets in custody in the country in which it operates. The Subcustody Agreement will explicitly provide that (i) the Foreign Subsidiary is acting as a foreign custodian for Assets that belong to a U.S. Investment Company pursuant to the terms of an exemptive order issued by the SEC and (ii) the U.S. Investment Company or its custodian (as the case may be) that has entered into a Custody Agreement will be entitled to enforce the terms of the Subcustody Agreement and can seek relief directly against the Foreign Subsidiary. Further, the Subcustody Agreement will be governed either by New York law or French law, or by Ivory Coast law for SGBCI, Moroccan law for SGBM, or South African law for SGSA. If it is governed by French, Ivory Coast, Moroccan, or South African law, Societe Generale shall obtain an opinion of counsel in France, the Ivory Coast, Morocco, or South Africa, as the case may be, opining as to the enforceability of the rights of a third party beneficiary under the laws of such country.

3. Societe Generale currently satisfies and will continue to satisfy the minimum shareholders' equity requirement set forth in rule 17f-5(c)(2)(i).

For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95-22065 Filed 9-5-95; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster Loan Area #2807]

Texas; Declaration of Disaster Loan Area

Gray County and the contiguous counties of Armstrong, Carson, Collingsworth, Donley, Hemphill, Hutchinson, Roberts, and Wheeler in the State of Texas constitute a disaster area as a result of damages caused by severe thunderstorms and tornadoes which occurred on June 8, 1995. Applications for loans for physical damage as a result of this disaster may

be filed until the close of business on October 30, 1995, and for economic injury until the close of business on May 30, 1996, at the address listed below: U.S. Small Business Administration, Disaster Area 3 Office, 4400 Amon Carter Blvd., Suite 102, Ft. Worth, TX 76155 or other locally announced locations.

The interest rates are:

For Physical Damage:	Percent
HOMEOWNERS WITH CREDIT AVAILABLE ELSEWHERE	8.000
HOMEOWNERS WITHOUT CREDIT AVAILABLE ELSEWHERE	4.000
BUSINESSES WITH CREDIT AVAILABLE ELSEWHERE ...	8.000
BUSINESSES AND NON-PROFIT ORGANIZATIONS WITHOUT CREDIT AVAILABLE ELSEWHERE	4.000
OTHERS (INCLUDING NON-PROFIT ORGANIZATIONS) WITH CREDIT AVAILABLE ELSEWHERE	7.125
For Economic Injury	
BUSINESSES AND SMALL AGRICULTURAL COOPERATIVES WITHOUT CREDIT AVAILABLE ELSEWHERE ...	4.000

The number assigned to this disaster for physical damage is 280712 and for economic injury the number is 863200.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008).

Dated: August 30, 1995.

John T. Spotila,

Acting Administrator.

[FR Doc. 95-22063 Filed 9-5-95; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF TRANSPORTATION

Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ended August 25, 1995

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 et. seq.). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: OST-95-418.

Date filed: August 21, 1995.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: September 15, 1995.

Description: Application of Florida West International Airways, Inc., pursuant to 49 U.S.C. Section 41105, and Subpart Q of the Regulations, requests the transfer to FWIA of Florida West Gateway, Inc.'s existing certificate and exemption authority as well as the scheduled and charter all-cargo service allocations relating to U.S. South American markets.

Docket Number: OST-95-423.

Date filed: August 21, 1995.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: September 18, 1995

Description: Application of USAir, Inc., pursuant to 49 U.S.C. Sections 41101 and 41108, and Subpart Q of the Regulations, applies for a certificate of public convenience and necessity authorizing it to engage in scheduled foreign air transportation of persons, property and mail between the terminal point Philadelphia, Pennsylvania and the coterminal points Rome and Milan, Italy.

Docket Number: OST-95-427.

Date filed: August 21, 1995.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: September 18, 1995.

Description: Application of Skyjet, Inc. dba Skyjet Antigua & Barbuda, pursuant to U.S.C. and Subpart Q of the Regulations, requests a foreign air carrier permit authorizing Skyjet Antigua to perform passenger, property and mail charter service between Antigua and Barbuda and the United States.

Docket Number: OST-95-431.

Date filed: August 21, 1995.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: September 18, 1995.

Description: Application of United Air Lines, Inc., pursuant to 49 U.S.C. Section 41101 and Subpart Q of the Regulations, applies for a Certificate of Public Convenience and Necessity authorizing scheduled service of persons, property and mail between Los Angeles, California, and Guadalajara, Mexico.

Docket Number: OST-95-449.

Date filed: August 22, 1995.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: September 19, 1995.

Description: Amendment to the Application of Balkan Bulgarian Airlines, pursuant to Subpart Q of the Regulations, request that it be allowed

to provide foreign scheduled air transportation of persons property and mail between a point or points in Bulgaria and the coterminal points New York, New York, and Detroit, Michigan, United States of America, via Malta, with local traffic rights between Malta, on the one hand, and Detroit and New York, on the other hand.

Paulette V. Twine,

Chief, Documentary Services Division.

[FR Doc. 95-22061 Filed 9-5-95; 8:45 am]

BILLING CODE 4910-62-P

Aviation Proceedings; Agreements Filed During the Week Ended August 25, 1995

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: OST-95-432.

Date filed: August 21, 1995.

Parties: Members of the International Air Transport Association.

Subject: TC1 Reso/P 0456 dated August 18, 1995.

Expedited TC1 Longhaul Resos r-1 to r-12.

Proposed Effective Date: Expedited October 15, 1995.

Docket Number: OST-95-433.

Date filed: August 21, 1995.

Parties: Members of the International Air Transport Association.

Subject: TC1 Reso/P 0457 dated August 18, 1995.

Within South America Expedited Reso 002e.

Proposed Effective Date: Expedited October 15, 1995.

Docket Number: OST-95-434.

Date filed: August 21, 1995.

Parties: Members of the International Air Transport Association.

Subject: COMP Reso/P 1058 dated August 18, 1995.

Composite Expedited Resolutions r-1 to r-8.

Effective Date: Expedited October 1, 1995.

Paulette V. Twine,

Chief, Documentary Services Division.

[FR Doc. 95-22062 Filed 9-5-95; 8:45 am]

BILLING CODE 4910-62-P

Coast Guard

[CGD 95-064]

National Environmental Policy Act: Agency Procedures for Categorical Exclusions

AGENCY: Coast Guard, DOT.

ACTION: Notice of agency policy.

SUMMARY: The Coast Guard is announcing a change to its policy concerning agency actions that are categorically excluded from additional environmental analysis under the National Environmental Policy Act (NEPA). The change concerns operations to carry out maritime safety, maritime law enforcement, search and rescue, domestic ice breaking, and oil or hazardous substance removal programs.

FOR FURTHER INFORMATION CONTACT: Mr. David Reese, Environmental Compliance and Restoration Branch, (202) 267-1942.

SUPPLEMENTARY INFORMATION:

Background

Under regulations implementing the National Environmental Policy Act (NEPA) (40 CFR parts 1500 through 1508), each Federal agency is required to adopt procedures to supplement those regulations (40 CFR 1507.3). The Coast Guard's procedures and policies are published as a Commandant instruction entitled, "National Environmental Policy Act Implementing Procedures and Policy for Considering Environmental Impacts" (COMDTINST M16475.1B). On July 29, 1994, the Coast Guard published a notice in the **Federal Register** (59 FR 38654) announcing the revision of section 2.B.2 of the instruction. Section 2.B.2 lists the proposed agency actions that are categorically excluded from the requirement that the actions undergo the analysis that accompanies preparation of an Environmental Assessment (EA) or Environmental Impact Statement (EIS).

Discussion of Change

The Coast Guard is amending section 2.B.2.e.(22) (the section) of COMDTINST M16475.1B, which categorically excludes operations to carry out maritime safety, maritime law enforcement, search and rescue, domestic ice breaking, and oil or hazardous substance removal programs that have been the subject of a programmatic NEPA analysis and documentation. It is being amended to remove the phrase "that have been the subject of a programmatic NEPA analysis and documentation."

A review of the implementation of the section disclosed that the phrase "that have been the subject of a programmatic NEPA analysis and documentation" imposes a requirement for a specific level of NEPA analysis and documentation (i.e., a programmatic level) that may not be necessary or appropriate for the actions included in

the section. By removing the phrase, the Coast Guard can eliminate unnecessary documentation and provide itself flexibility in determining the appropriate means of complying with NEPA for the listed activities. By removing the phrase, the Coast Guard will have the flexibility to use the section, a programmatic EA or EIS, or an EA or EIS for the specific activity, depending on the nature of the activity being planned. This change also brings the section more in line with the stated purpose and intent of NEPA and the Council on Environmental Quality regulations, which include the requirement in 40 CFR part 1500.4(p) to reduce excessive paperwork by using categorical exclusions to define categories of actions which do not individually or cumulatively have a significant effect on the human environment. This change does not effect the Coast Guard's responsibility to comply fully with NEPA before engaging in an activity listed in the section. It can be applied only if there are no extraordinary circumstances, as described in section 2.B.2.b., that would limit its use.

For the reasons set out in the preamble, the Coast Guard announces the following amendment to section 2.B.2.e.(22) of COMDTINST M16475.1B:

2.B.2.e. Categorical Exclusion List

* * * * *

(22) Operations to carry out maritime safety, maritime law enforcement, search and rescue, domestic ice breaking, and oil or hazardous substance removal programs.

* * * * *

Dated: August 30, 1995.

RADM Edward J. Barrett,

Chief, Office of Engineering Logistics and Development.

[FR Doc. 95-22026 Filed 9-5-95; 8:45 am]

BILLING CODE 4910-14-M

Federal Aviation Administration

Notice of Intent To Rule on Application To Use the Revenues From a Passenger Facility Charge (PFC) at Baltimore Washington International Airport, Baltimore, MD

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of Intent To Rule on Application.

SUMMARY: The FAA proposes to rule and invites public comment on the application to use the revenues from a PFC at Baltimore Washington International Airport under the